

The
London
Energy Club



*From Scarcity to Abundance: The Changing
Dynamics in World Energy and China –
Messages for Businesses and Governments*

Thursday 7th February 2019

Welcome

I am delighted to welcome you warmly to our inaugural meeting, which promises to be a lively and fruitful interaction among the key stakeholders of the energy world.

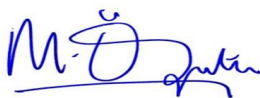
Based on the long-term success of the **Bosphorus Energy Club**, which I have the privilege to chair as a regional 'Energy Davos', tonight's proceedings are the first of a series of interactive events and exchanges aimed to provide critical insights and intelligence on the key issues affecting the energy sector. I very much hope that we will contribute to your business interests and policy-making processes.

We are fortunate to have with us **Dr Sun Xiansheng**, *Secretary-General, International Energy Forum, and former Senior Executive, China National Petroleum Corporation*, who will initiate our discussions with a thought-provoking talk entitled: ***From Scarcity to Abundance: The Changing Dynamics in World Energy and China – Messages for Businesses and Governments***.

His talk will be followed by a roundtable moderated discussion, held under the **Chatham House rule** to encourage openness of discussion and facilitate the sharing of information.

I look forward to a stimulating and relaxed dinner, which will enrich us all. Please share your suggestions with me of future issues to discuss and membership.

With kind regards



Mehmet Ögütçü
Chairman

Guest Speaker: Dr Sun Xiansheng



Prior to his election as Secretary-General of the International Energy Forum (IEF) on 1 August 2016, Dr Sun was the President of the China National Petroleum Corporation's (CNPC) Economics and Technology Research Institute, where he led a team of over 370 staff members. He was involved in China's energy five-year planning process and many other major policies, and reported to the Chinese leadership on energy policy decision-making, including energy security strategies, '3E' programme development, low-carbon energy mix optimisation, the 'three steps' towards Chinese gas pricing reforms, and international energy co-operation.

In previous roles, he has served as Director of the Legal & Contract Department of the CNPC International Co-operation Bureau; Vice-President of the China National Exploration and Development Company; Chairman of JOC and President of the Greater Nile Petroleum Operating Company and also President of the PetroDar company.

As Chairman of the Saining Corporation CNPC, Dr Sun was in charge of CNPC petroleum trading in London. He also served as Chairman of the CNPC subsidiary companies in Azerbaijan and Uzbekistan, and as Chairman and Chief Negotiator for the China Kazakhstan Oil Pipeline Co. Moreover, as a representative of the Chinese government, Dr Sun participated in the dialogue with OPEC and worked as Chief Co-ordinator for setting and revising production-sharing contracts, both for crude oil and unconventional gas for CNPC. He also participated in three bidding rounds for the CNPC on-shore blocks.

London Energy Club Participants

Mohamed Althani, *Former Minister of Trade and Industry, and Chairman, Mohajil Group, Qatar*

His Excellency Sheikh Mohamed Ahmed J. Althani is a former Minister of Economy and Trade in the State of Qatar. Previously, he spent 18 years working in the oil and gas industry, mainly with Qatar Petroleum. He is one of the main founders of QatarGas and RasGas.

Andrew Blincoe, *Head of Structured Finance, Royal Bank of Scotland*

Andrew runs Natwest's Structured Finance business, covering its infrastructure, project and asset finance, structured real estate, leveraged finance and corporate and FI loans teams, as well as its Scandinavian sale and leaseback business, Nordisk Renting, where he is also a board member. He has more than 15 years' experience in the infrastructure and structured debt market, first as a lawyer at Allen and Overy, and with RBS/Natwest since 2007.

Bob Dastmalchi, *VP and Director, Europe, Eurasia & Middle East, Chevron*

Bob Dastmalchi is Vice-President of Europe, Eurasia, Middle East Business Development, a position he assumed in November 2016. He joined Chevron in 1982 and has 37 years of industry experience in both domestic and international assignments in asset management, project development, strategic planning and technology management.

Bassam Fattouh, *Director, Oxford Institute for Energy Studies; and Professor, School of Oriental and African Studies, University of London*

Dr Bassam Fattouh specialises in international oil pricing systems, OPEC pricing power, security of Middle Eastern oil supplies and the dynamics of oil prices and oil price differentials. Bassam served as a member of an independent expert group established to provide recommendations to the 12th International Energy Forum (IEF) Ministerial Meeting for strengthening the architecture of the producer-consumer dialogue through the IEF.

Jovdat Guliyev, *Director, State Oil Company of the Azerbaijani Republic (SOCAR) Trading*

James de V.B. Guiang, *Advisor to the Board of the Global Partnership Family Offices*

Jim is a geophysicist with more than 30 years of experience in the oil industry with Exxon, Amerada Hess and Conoco, and has a proven track record in finding oil and gas. During the past 15 years, Jim has been an investment manager specialising in international oil and gas industry equities mergers and acquisitions, merchant banking and corporate finance. More recently (2006—12), Jim was Managing Director-Natural Resources at Millennium Global Investments Ltd. in charge of the MG Natural Resources Fund and advisor to the MG High Yield Fund.

Lord Howell of Guildford

Lord Howell is a former Secretary of State for Energy and was more recently Minister of State at the Foreign and Commonwealth Office with special responsibilities for the Commonwealth and for international energy issues. He was formerly Secretary of State both for Energy and for Transport in Margaret Thatcher's Cabinet and was for ten years Chairman of the House of Commons Foreign Affairs Committee (1987—1997). In an earlier Conservative Government, he also served as Minister of State in Northern Ireland, Parliamentary Secretary for the Civil Service, and Minister of State for Energy.

Sanford G. Henry, *Managing Director, Asset Solutions*

Sanford Henry has been involved in international finance and fund management for over 40 years. He is a Partner of Global Resources Partnership and Managing Director of Asset Solutions. He advises companies and family offices on fund management, selection and investments, as well as providing corporate strategy, acquisitions and fund due-diligence.

Ambassador Eran Idrissov, *Ambassador of the Republic of Kazakhstan to the United Kingdom*

In February 2017, Mr Idrissov was appointed the Extraordinary and Plenipotentiary Ambassador of Kazakhstan to the United Kingdom. Since July 2007, he served as the Ambassador of Kazakhstan to the United and non-resident Ambassador of Kazakhstan to of Brazil. From 1999—2002 and 2012—2017 he was the Minister of Foreign Affairs of Kazakhstan.

David Kotler, *Chief Executive, ACCESS Corporate Finance*

David is the Chief Executive at ACCESS Corporate Finance with 30 years of investment banking experience, predominantly serving the energy and natural resource industries. He was head of the EMEA Energy Investment Banking practice at Morgan Stanley in London from 2011 until 2014. Prior to joining Morgan Stanley, David was a Managing Director at Lazard, where he spent 22 years predominantly in London, but also in New York.

Steven R. Mann, *Senior Advisor, International Affairs, Exxon Mobil*

Cornelia Meyer, *Chairman and CEO, MRL Corporation and Chairman and Chief Economist, LBV Asset Management, UK*

Cornelia Meyer is a business consultant, macro-economist and energy expert, as well as a media commentator. She is also Chairman and Chief Executive Officer of MRL Corporation and Chairman and Chief Economist of LBV Asset Management. Cornelia started her career in Japan, where she became the economic policy advisor to the Honourable Yoshiro Mori, then Minister of International Trade and Industry. Afterwards, she held several senior positions in energy, development and investment banking.

Amy Miller, *Group Managing Director, Oil & Gas Council*

Amy is Group Managing Director at the Oil & Gas Council, a network that specialises in connecting senior energy executives with financiers and investors. Amy has been at the Council for the past six years and has specialised in oil and gas for the past nine years.

Olivier Musset, *Global Head of Energy, Société Générale, France*

Olivier Musset is responsible for Société Générale's global advisory and finance services related to oil and gas and renewable/thermal power. His position covers pre-export finance, reserve-based finance and project finance and advisory. He has spent his entire career in the energy sector and has more than 20 years of energy banking experience, with a decade focused on project finance advisory.

Stuart Neil, *Director of Communications, Sustainable Energy for All*

Stuart Neil is currently the Director of Communications at Sustainable Energy for All, the UN-affiliated international organisation responsible for working with governments, private sector, finance and the third sector to facilitate the energy transition and promoting Sustainable Development Goal 7. In this role, he supports Rachel Kyte, the UN Secretary General's Special Representative for Sustainable Energy. Prior to this appointment, he was the Senior Director, External Affairs and Communications at the World Energy Council.

Mehmet Ögütçü, *Chair, London Energy Club*

An internationally recognised authority on infrastructure, energy and geopolitics, Mehmet has more than 30 years of successful track-record experience in business and diplomacy, and international organisations, with a particular geographic focus on Europe, Turkey, Central Asia, Russia, the Middle East and China. He has worked for the Turkish Prime Minister, the IEA, OECD, BG Group and Genel Energy and he now chairs Global Resources Partnership and sits as a non-executive board member on several international groups.

Dimitri Papaefstratiou, *Partner, DLA Piper*

Dimitri is an experienced project finance lawyer, whose career has involved advisory roles for both sponsors and lenders in a wide range of limited resource financing transactions. He has broad experience of PPP/PFI transactions and thorough knowledge of several market sectors, including power (thermal and renewable), transport (roads, airports and shipping), oil, gas, commodities and water.

Julian Popov, *Former Minister of Environment, Bulgaria*

Julian Popov is a Fellow of The European Climate Foundation, Chairman of the Buildings Performance Institute Europe and the Goodwill Ambassador for Energy and Climate Policies of Bulgaria. He currently leads the South East Europe Initiative, which catalyses high-level energy policy cooperation amongst countries in wider South East Europe, including Turkey and the Western Balkans. Julian is a former Minister of Environment of Bulgaria and former Energy Security Advisor to the Bulgarian President.

Agneta Rising, *Director General, World Nuclear Association*

Agneta became Director General of the World Nuclear Association on 1 January 2013, having previously held the position of Vice-President Environment at Vattenfall AB. In this post, Agneta headed a pan-European department focused on energy, environment and sustainability. Previously, she was Director for Nuclear Business Development at Vattenfall Generation.

Andrew Turner, *Senior Director, ECB Services Ltd*

Andrew is a Senior Director of ECB Services Limited, a company that provides high-level executive services to prominent investment groups. He has had a 20+ year career within venture capital and private equity, managing investment portfolios in the energy, biotech, technology, resources and financial services sectors. During his career, Andrew has played a prominent role in taking companies public via IPOs and been involved in numerous fundraising campaigns, assisting companies with their development and growth strategies and playing a significant role in M&A transactions.

Ian Walker, *Director, Windsor Energy Group*

Ian is director of the Windsor Energy Group (WEG) – a not-for-profit organisation that brings together policy-makers and senior energy practitioners concerned with global energy geopolitics.

Arne Walther, *Former Chairman, IEA Governing Board, and Ambassador of Norway*

Ambassador Arne Walther is an independent advisor on government relations, geopolitics and international energy affairs. Through his company Walther International Consulting, registered in Norway, he is currently, among other things, an Advisor to the Polish oil company LOTOS Exploration and Production Norge AS, and Advisor to Mitsubishi Corporation International, as well as a Collaborating Partner with the international communications company Burson Marsteller (Oslo).

Alastair Watson, Director, London Energy Club

In 2003, Alastair was appointed as Private Secretary to The Duke of York, supporting HRH in his trade role in support of the UK Government. He left in 2012, when The Duke of York relinquished this role. He joined the D Group in January 2013 and worked, both as a consultant and the MD, between 2013 and 2016. Since then he has worked in a consultancy and leadership role with various organisations.

Fiona Watson, Director, London Energy Club

Dr Fiona Watson is the Founder and Managing Director of Afion Media Ltd, a global scientific and technology conference and events management business. Since founding Afion in 2006, Fiona has worked with blue-chip and government clients to deliver a portfolio of energy-related conferences, including the World Future Energy Summit, held annually in Abu Dhabi. For four years from 2014—2018, she was the Executive Director of the UK National Member Committee of the World Energy Council.

Neil Watson, Manager, London Energy Club

Neil Watson is a journalist and editor with 25 years' international experience of interviewing, writing, editing, proof-reading and managing every element of the publications process. He is also an organiser of business forums, conferences, round-tables, gallery exhibitions and trade show representations, and has undertaken some TV interviewing. Neil has spent the past decade working on behalf of Azerbaijan, and hence has gained some knowledge of the oil, gas and derivatives industries, particularly in relation to the construction of the Southern Gas Corridor.

Nick Watson, Partner, Hakluyt

Prior to joining Hakluyt in 2011, Nick spent 16 years in the UK Diplomatic Service. During that time he trained as an Arabist and spent 12 years dealing with Middle Eastern politics and counter-terrorism, including stints in Saudi Arabia, Kuwait, Iraq, Afghanistan, Jordan and Egypt. Latterly, he also spent two years working on China policy issues. Nick moved to Tokyo in 2014 to help build Hakluyt's business in Japan. He returned to London in 2017 and now runs the company's Middle East business. He is a graduate of the University of Oxford.

Advisory Board

Mowaffak al-Rubaie, *Former National Security Advisor, Iraq*

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Guy Caruso, *Fellow, Center for Strategic and International Studies and Former Administrator, International Energy Administration, USA*

Mircea Geoană, *President, Aspen Institute, Romania, and Former Minister of Foreign Affairs, Romania*

Claude Guéant, *Former Minister and Secretary-General, Office of the President of France*

The Rt Hon. the Lord Howell of Guildford, *Former Minister of State (Foreign and Commonwealth Office) in charge of International Energy Policy, UK*

Sanford G. Henry, *Chairman, Asset Solutions, UK*

Erlan Idrissov, *Ambassador, Former Minister of Foreign Affairs, Kazakhstan*

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Cornelia Meyer, *Chair and CEO MRL Corporation, and Former Executive, BP, UK*

Julian Popov, *Former Minister of Environment, Bulgaria, and Senior Advisor to the European Climate Foundation, Bulgaria*

Konstantin Simonov, *Director-General, National Energy Security Foundation, Russia*

Xiansheng Sun, *Secretary-General, International Energy Forum, Saudi Arabia*

Arne Walther, *Former Chairman, IEA Governing Board and Ambassador of Norway*

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- Exclusive invitations to all LEC events and activities on critical and topical matters.
- Member-only alerts and insights, via email and *The Decision-Maker* briefs on a regular basis.
- Access to expert commentary, analysis and strategic intelligence as well as Track-II channels.
- Customised support to company boards via our senior advisors and executives on specific issues.
- The opportunity to connect with other energy-focused professionals across the world and in the LEC Community in particular.

For full details of Membership packages, please contact:

Neil Watson, Manager, Membership and Partnerships:

n.watson@londonenergyclub.org

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Email: secretariat@londonenergyclub.org